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Frenkel Topping Group plc
("Frenkel Topping" or the "Company")

Trading Update

Frenkel Topping, the specialist independent financial advisor and asset manager focused on asset protection for vulnerable clients, is pleased to provide the following update ahead of its year end on 31 December 2019.

The Company has made good progress in the period under review driven by organic growth and new business, which has increased AUM despite the continuing political uncertainty and weakness in equities, and the Company is also pleased to see continued high client retention rates. The Board therefore expects that the Company's trading for the full year will be in line with management expectations.

The expectations noted above are subject to the completion of year-end financial close and audit processes. A comprehensive update and review will be provided with the Company's annual results, which are expected to be announced on Thursday 9 April.

Richard Fraser, Chief Executive Officer of Frenkel Topping Group plc, said: *"I am pleased to report our full year results are expected to be in line with management's expectations. This has been another period of strong progress as we continue to benefit from the investments we made, which have created value across the business and a robust platform for growth."*

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014."

For further information:

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About Frenkel Topping: www.frenkeltopping.co.uk

Frenkel Topping provides specialist independent financial advice focussed on asset protection for clients. The specialist independent financial adviser has a market leading position providing

advice and fund management services for personal injury and clinical negligence awards and is well placed to provide services to a wider customer base.

The Company provides a range of wealth management services including bespoke investment portfolios, personal and corporate financial advice and tax planning. It is focused on increasing its assets under management by continued growth of the business by an increase in the number of highly qualified fee earners for the provision of its industry leading specialisms.

It has a national presence with offices in Manchester, Birmingham, Cardiff and London and has relationships and infrastructure in place to further grow its reach and target markets.