## LEI 213800I5L3K7AT7A4R20

## Frenkel Topping Group plc

("Frenkel Topping" or "the Company" or "the Group")

## **Directorate Change**

Frenkel Topping Group (AIM: FEN), a specialist independent financial adviser and wealth manager focused on asset protection for clients, today announces that Paul Richardson has decided to step down from the Board of the Company, and handover the Chairmanship to Tim Linacre, currently a Non-Executive Director. Paul joined Frenkel Topping in 2017 as Executive Chairman, and moved to Non-Executive Chairman in 2018.

Tim Linacre joined the Board of Frenkel Topping in June 2018. He has more than 30 years' experience in financial services as a stockbroker and an investment banker. Tim worked at Panmure Gordon for more than two decades and was Chief Executive for eight years. Prior to this, he was with Hoare Govett and Deloitte Haskins and Sells where he qualified as a Chartered Accountant. Tim is currently a Non-Executive Director of SDX Energy Plc and Chief Executive Officer of Instinctif Partners, a leading business communications firm.

**Tim Linacre, Non-Executive Chairman, said**: "I am pleased to take up the role of Chairman. My appointment comes at an exciting time for the business, with our investment strategy and customer centric ethos having delivered a strong start to the year. I would like to thank Paul for his contribution and dedication to Frenkel Topping, and we wish him all the very best for the future."

**Paul Richardson, retiring Chairman of Frenkel Topping, commented:** "I've very much enjoyed my time at Frenkel Topping, firstly as Executive Chairman and more latterly as Non-Executive Chairman. The Company is performing well and has a strong team, and after three AGMs as Chairman, I am pleased to hand over to Tim. I wish Tim and the whole team every success."

**Richard Fraser, Chief Executive Officer, said:** "Paul joined the business at a time of change, and his contribution has helped oversee a successful period of progress and growth. I would like to thank him for his support and wish him well for the future. The Board is delighted that Tim has accepted the role of Non-Executive Chairman, he already has a deep understanding of the business from his previous Board role. I look forward to working with him as we continue to grow Frenkel Topping and build on the momentum achieved to date."

## For further information:

Frenkel Topping Group plc www.frenkeltopping.co.uk

Richard Fraser, Chief Executive Officer Tel: 0161 886 8000

**finnCap Ltd** Tel: 020 7220 0500

Carl Holmes/James Thompson (Corporate

Tim Redfern / Richard Chambers (ECM)

frenkeltopping@tbcardew.com

**TB Cardew** 0207 930 0777

 Tom Allison
 07789 998020

 Shan Shan Willenbrock
 07775 848537

 Olivia Rosser
 07752 864250

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.

About Frenkel Topping Group: www.frenkeltopping.co.uk

The financial services firm consists of Frenkel Topping Limited, Ascencia Investment Management, Obiter Wealth Management and Equatas Accountants.

The group of companies specialises in providing financial advice and asset protection services to clients at times of financial vulnerability, with particular expertise in the field of personal injury and clinical negligence.

With more than 30 years' experience in the industry, Frenkel Topping Group has earned a reputation for commercial astuteness underpinned by a strong moral obligation to its clients, employees and wider society, with a continued focus on its Environmental, Social and Governance (ESG) impact.

Through its core business, **Frenkel Topping Limited**, the firm supports litigators pre-settlement in achieving maximum damages, by providing expert witness services, and post-settlement to achieve the best long-term financial outcomes for clients after injury. It boasts a client retention rate of 99%.

The Group's discretionary fund manager, **Ascencia**, provides bespoke financial portfolios for clients in unique circumstances. In recent years Ascencia has diversified its portfolios to include a Sharia-law-compliant portfolio and a number of ESG portfolios in response to increased interest in socially responsible investing (SRI).

**Obiter** provides a generalist wealth management service - including advice on Savings; Tax planning; Life Insurance; Critical Illness and Income protection; Endowment advice and Keyman Insurance, with a particular specialism in financial advice on pensions and pension sharing orders for the clients of divorce and family lawyers. Obiter applies the same core principles of honesty, transparency, responsibility and reliability to individuals, regardless of background or situation.

In 2019, **Frenkel Topping launched its accountancy arm, Equatas, to assist clients with tax planning and move closer to providing** a full end-to-end service under the Group brand, improving the experience for clients and maintaining the Group's standards throughout the client journey.

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