# Frenkel Topping Group plc ("Frenkel Topping" or the "Company")

#### Frenkel Topping partners with Hudgell Solicitors to provide clients with IFA advice

Frenkel Topping, the specialist independent financial advisor and asset manager focused on asset protection for vulnerable clients, is pleased to announce Frenkel Topping Limited ("FTL"), its IFA arm, has established a 50:50 joint venture with Hudgell Solicitors ("Hudgells"), a leading law firm specialising in personal injury, medical negligence, travel litigation, civil liberties and abuse. The joint venture will be named Hudgells Financial Management Services.

The joint venture is expected to bring synergies and support future growth for both businesses; FTL will become Hudgells' preferred partner for clients who require investment advice post settlement. The Company is expected to benefit from new client referrals and lead to future AUM growth. Hudgells Financial Management Services will provide Hudgells with an additional pillar to the business and a value-added service to meet the needs of the most complex client.

# Richard Fraser, CEO of Frenkel Topping, said:

"As part of our strategy to grow our core business, Frenkel Topping Limited, we have been aiming to deepen and strengthen relationships with partners who share our values. Hudgells has an excellent reputation and the third joint venture we've established with another reputable law firm. These partnerships expand our significant network of new business referrers and demonstrates our commitment to innovate and enhance our services, which ultimately will support our objective to increase shareholder value."

#### Mark Holt, Managing Director of Frenkel Topping Limited, said:

"We have worked with the Hudgells team for many years as they are a highly respected firm of solicitors who champion their clients' cause, a principal which we share. Hudgells Financial Management Services will provide life-after-settlement investment advice, which is often essential after a life-changing injury. Our partnership is expected to support future growth through new client wins adding to our AUM."

#### Dr Neil Hudgell, Managing Director of Hudgell Solicitors, said:

"We are delighted to partner with Frenkel Topping, whom we have trusted over the years to deliver superior IFA services and care to our clients who have required investment advice post settlement. We have similar cultures and our clients remain at the core of everything we do, which was an essential consideration when partnering with Frenkel Topping. This joint venture solidifies our relationship and provides our clients with broader services and supports our growth strategy."

### For further information:

Frenkel Topping Group plc www.frenkeltopping.co.uk

Richard Fraser, Chief Executive Officer Tel: 0161 886 8000

finnCap Ltd Tel: 020 7220 0500

Carl Holmes/James Thompson (Corporate Finance)

Tim Redfern / Richard Chambers (ECM)

TB Cardew
Tom Allison
Shan Shan Willenbrock
Olivia Rosser

frenkeltopping@tbcardew.com 0207 930 0777

## About Frenkel Topping Group: www.frenkeltopping.co.uk

The financial services firm consists of Frenkel Topping Limited, Ascencia Investment Management, Obiter Wealth Management and Equatas Accountants.

The group of companies specialises in providing financial advice and asset protection services to clients at times of financial vulnerability, with particular expertise in the field of personal injury and clinical negligence.

With more than 30 years' experience in the industry, Frenkel Topping Group has earned a reputation for commercial astuteness underpinned by a strong moral obligation to its clients, employees and wider society, with a continued focus on its Environmental, Social and Governance (ESG) impact.

Through its core business, **Frenkel Topping Limited**, the firm supports litigators presettlement in achieving maximum damages, by providing expert witness services, and post-settlement to achieve the best long-term financial outcomes for clients after injury. It boasts a client retention rate of 99%.

The Group's discretionary fund manager, **Ascencia**, provides bespoke financial portfolios for clients in unique circumstances. In recent years Ascencia has diversified its portfolios to include a Sharia-law-compliant portfolio and a number of ESG portfolios in response to increased interest in socially responsible investing (SRI).

**Obiter** provides a generalist wealth management service – including advice on Savings; Tax planning; Life Insurance; Critical Illness and Income protection; Endowment advice and Keyman Insurance, with a particular specialism in financial advice on pensions and pension sharing orders for the clients of divorce and family lawyers. Obiter applies the same core principles of honesty, transparency, responsibility and reliability to individuals, regardless of background or situation.

In 2019, Frenkel Topping launched its accountancy arm, **Equatas**, to assist clients with tax planning and move closer to providing a full end-to-end service under the Group brand, improving the experience for clients and maintaining the Group's standards throughout the client journey.

## **About Hudgells:**

https://www.hudgellsolicitors.co.uk/