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UNLESS OTHERWISE INDICATED, CAPITALISED TERMS IN THIS ANNOUNCEMENT HAVE THE MEANINGS GIVEN TO THEM IN THE DEFINITIONS SECTION INCLUDED IN APPENDIX II TO THE COMPANY'S ANNOUNCEMENT OF 4:49 PM ON 22 JULY 2020.

14 August 2020

Frenkel Topping Group plc

("Frenkel Topping", the "Company" or the "Group")

Update Re FCA Approval / Timetable Confirmation

Frenkel Topping Group plc (AIM: FEN), a specialist independent financial adviser and wealth manager focused on asset protection for clients, is pleased to announce that the FCA have now approved the acquisition of Ordinary Shares in accordance with the notification of North Atlantic Smaller Companies Investment Trust Plc ("North Atlantic") to the FCA pursuant to section 178 of FSMA for North Atlantic to be a controller of Frenkel Topping Limited.

The Placing of 32,500,000 new Ordinary Shares remains conditional upon, inter alia, the passing of the Resolutions at the General Meeting and it is expected that the Placing Shares will be admitted to trading on AIM at 8.00 a.m. on 18 August 2020.

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