

Frenkel Topping Group plc
("Frenkel Topping" or "the Company")

Director/PDMR Dealing

Frenkel Topping (AIM: FEN), a specialist independent financial advisor and asset manager focused on asset protection for vulnerable clients, was notified on 2 March 2021 of the following dealings by Directors/PDMRs of the Company.

Richard Fraser, CEO, has exercised options over 250,000 ordinary shares of 0.5p each ("Ordinary Shares") and subsequently sold 316,677 Ordinary Shares¹ at a price of 48.5 pence per share on 2 March 2021. Mr. Fraser's resulting beneficial interest will be 1,995,907, representing 1.81 per cent. of the issued share capital of the Company.

Mark Holt, COO, has exercised options over 333,333 Ordinary Shares and subsequently sold 333,333 Ordinary Shares at a price of 48.5 pence per share on 2 March 2021. Mr. Holt's resulting beneficial interest will be 329,791, representing 0.30 per cent. of the issued share capital of the Company.

(the "Exercise" and the "Sale").

The Exercise and Sale are being made for tax planning purposes and Mr. Fraser and Mr. Holt remain very supportive long term shareholders.

No new shares were issued to satisfy the Exercise. The Ordinary Shares were transferred from the The Frenkel Topping Employee Benefit Trust (the "Trust") at a price of 48.5 pence per share ("Transfer"). Following the Transfer, the Trust will be interested in 5,564,683 Ordinary Shares of the Company, representing approximately 5.06 per cent. of the Company's issued share capital.

For further information:

Frenkel Topping Group plc

Richard Fraser, Chief Executive Officer

www.frenkeltopping.co.uk

Tel: 0161 886 8000

finnCap Ltd

Carl Holmes/Giles Rolls (Corporate Finance)

Tim Redfern / Richard Chambers (ECM)

Tel: 020 7220 0500

About Frenkel Topping Group:

The financial services firm consists of Frenkel Topping Limited, Ascencia Investment Management, Obiter Wealth Management, Equatas Accountants, Forth Associates, A & M Bacon Limited and Partners in Costs Limited.

The group of companies specialises in providing financial advice and asset protection services to clients at times of financial vulnerability, with particular expertise in the field of personal injury and clinical negligence.

With more than 30 years' experience in the industry, Frenkel Topping has earned a reputation for commercial astuteness underpinned by a strong moral obligation to its clients, employees and wider society, with a continued focus on its Environmental, Social and Governance (ESG) impact.

Through its core business, Frenkel Topping Limited, the firm supports litigators pre-settlement in achieving maximum damages, by providing expert witness services, and post-settlement to achieve the best long-term financial outcomes for clients after injury. It boasts a client retention rate of 99%.

The Group's discretionary fund manager, Ascencia, provides financial portfolios for clients in unique circumstances. In recent years Ascencia has diversified its portfolios to include a Sharia-law-compliant portfolio and a number of ESG portfolios in response to increased interest in socially responsible investing (SRI).

¹ Of these, 66,677 Ordinary Shares were held in his wife's, Norma Fraser, SIPP.

Obiter provides a generalist wealth management service - including advice on Savings and Investments; Tax planning; Life Insurance; Critical Illness and Income protection; Endowment advice and Keyman Insurance, with a particular specialism in financial advice on pensions and pension sharing orders for the clients of divorce and family lawyers. Obiter applies the same core principles of honesty, transparency, responsibility and reliability to individuals, regardless of background or situation.

In 2019, Frenkel Topping launched its accountancy arm, Equatas, to assist clients with tax planning and move closer to providing a full end-to-end service under the Group brand, improving the experience for clients and maintaining the Group's standards throughout the client journey.

In 2020 Frenkel Topping acquired Forth Associates, a specialist forensic accounting services business which assists in financial and legal disputes. The acquisition makes Frenkel Topping the largest independent provider of financial expert witness reports to the claimant marketplace.

In 2021 Frenkel Topping acquired A & M Bacon Limited a leading costs specialist in local government and Court of Protection, and Partners in Costs Limited who specialise in civil litigation claims, including personal injury (ranging from catastrophic injury to clinical negligence), professional negligence, commercial claims and court of protection costs.

For more information visit: www.frenkeltoppinggroup.co.uk

1.	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Richard Fraser and Norma Fraser				
2.	Reason for the Notification					
a)	Position/status	CEO				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Frenkel Topping Group plc				
b)	LEI	213800I5L3K7AT7A4R20				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares Options over Ordinary Shares GB00B01YXQ71				
b)	Nature of the transaction	Exercise and Sale of Ordinary Shares				
c)	Price(s) and volume(s)	Exercise (Richard Fraser) <table border="1" style="width: 100%;"> <tr> <td>Volume(s)</td> <td>Price (pence)</td> </tr> <tr> <td>250,000</td> <td>48.5</td> </tr> </table>	Volume(s)	Price (pence)	250,000	48.5
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250,000	48.5					

		<p>Sale (Richard Fraser)</p> <table border="1"> <tr> <td>Volume(s)</td> <td>Price (pence)</td> </tr> <tr> <td>250,000</td> <td>48.5</td> </tr> </table> <p>Sale (Norma Fraser)</p> <table border="1"> <tr> <td>Volume(s)</td> <td>Price (pence)</td> </tr> <tr> <td>66,667</td> <td>48.5</td> </tr> </table>	Volume(s)	Price (pence)	250,000	48.5	Volume(s)	Price (pence)	66,667	48.5
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66,667	48.5									
d)	<p>Aggregated information:</p> <ul style="list-style-type: none"> • Aggregated volume • Price 	As above								
e)	Date of the transaction	2 March 2021								
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)								

1.	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Mark Holt		
2.	Reason for the Notification			
a)	Position/status	COO		
b)	Initial notification/Amendment	Initial notification		
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Frenkel Topping Group plc		
b)	LEI	213800I5L3K7AT7A4R20		
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b)	Nature of the transaction	Exercise and Sale of Ordinary Shares		
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Volume(s)	Price (pence)			

		333,333	48.5
		Sale	
		Volume(s)	Price (pence)
		333,333	48.5
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	As above	
e)	Date of the transaction	2 March 2021	
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