

20 February 2024

The information contained within this announcement was deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 as amended. With the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

**Frenkel Topping Group plc
("Frenkel Topping", the "Company" or the "Group")
Directorate Change**

Frenkel Topping Group (AIM: FEN), a specialist independent financial advisor and wealth manager focused on asset protection for clients, is pleased to announce the appointment of Christopher Mills as Non-Executive Chairman with immediate effect.

Mr. Mills joined the board of Frenkel Topping as Non-Executive Director on 20 May 2020. Pursuant to a number of recent exits by Harwood Capital Management, Mr. Mills has consequently stepped down from a number of company boards as a non-executive director. This has given Mr. Mills capacity to take on the role as Non-Executive Chairman of Frenkel Topping and provided him more time to devote to the business in which he is a major shareholder.

Mr. Mills founded Harwood Capital Management in 2011, a successor to its former parent company JO Hambro Capital Management, which he co-founded in 1993 and of which he was formerly the Chief Investment Officer. He is currently the Chief Executive Officer and Investment Manager of North Atlantic Smaller Companies Investment Trust plc, a UK listed investment trust, and a non-executive Director of several companies including AssetCo plc, MJ Gleeson plc and Oryx International Growth Fund Limited.

Former Chairman, Tim Linacre, will remain on the Board of the Company, taking up the position of Senior Independent Non-Executive Director to support Frenkel Topping's strategy going forward. Mr. Linacre joined the board of Frenkel Topping in 2018 with more than 30 years' experience in financial services as a stockbroker and an investment banker and more latterly in financial public relations.

Chief Executive Officer, Richard Fraser, said: "Christopher has a deep understanding of the business and our ambitions and brings a wealth of experience in financial services and public companies to support us in our next stage of growth. I believe his guidance in the role of Chairman will be of great value to Frenkel Topping.

"I would also like to thank Tim for his contribution and dedication as Chairman since 2020 and I am delighted he has agreed to remain on the board and I look forward to working with him as Senior Independent Non-Executive Director in the future as we continue to grow the company.

As at the date of this announcement 38,350,000 ordinary shares of 0.5p each in the capital of the Company, representing 29.96 per cent. of the issued share capital of the Company are held by North Atlantic Smaller Companies Investment Trust plc ("NASCIT") a company of which Mr. Mills is both a shareholder and director.